

FOR IMMEDIATE RELEASE  
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## **FINE WINE MARKET REPORT, WICKMAN'S FINE WINE AUCTION'S**

Auction results of fine and rare wines for end of May 2011  
[All sold prices are in Australian Dollars, per bottle and exclude buyer's premium]

### **Highlights of interest**

<b>PRICE</b>	<b>ESTIMATE</b>	<b>BUYER</b>	<b>Current Retail Value</b>
\$63	\$55 - 80	SA Private	\$125
D'Arenberg The Dead Arm Shiraz 2001 Vintage			
\$1,000	\$500 - \$900	NSW Trade	\$2,295
Penfolds Bin 95 Grange Vintage 1962			
\$334	\$330 - \$380	NSW Private	\$569
Penfolds Bin 95 Grange Vintage 1988			
\$750	\$800 - \$1050	SA Private	\$1,200
Henschke Hill of Grace MAGNUM Vintage 1986			
\$880	\$1000 - \$1300	SA Private	\$1,050
Penfolds Bin 95 Grange MAGNUM Vintage 1980			

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### **COMMENT: Mark Wickman, Auctioneer:**

"Auction volumes across Australia have been teetering on the edge for some time during 2011. Stable for the moment, good quality stock is clearing more readily and at better prices than this time last year but the mid range wines are suffering from a lack of interest, generally until the next lower price barrier is breached, which suddenly induces a flurry of buying and then selling activity, which fizzles out again soon after.

There is still a lot of cash around for purchasing luxury goods as can be seen by the sea of Penfolds changing hands in the Eastern states. Mature vintages are being purchased by large re-sellers and then capitalised into the retail market at massive mark-ups, which is in turn buoying up many of the prices at auction. The markets appetite for Penfolds bin 707 shows no signs of abating with demand for the 1998 vintage rocketing the price to new highs with Henschke Hill of Grace sitting firmly in the passenger seat. Magnums in general are starting to turnover now that the excess volume is starting to drain off while older good quality ports, once the darling of the investor market of the 70's, which made a brief comeback in recent years, but have dropped significantly again, bled as much as 70% of their value as quantities of stock appeared on the national auction market, got absorbed at bargain prices and then re-appeared into retail auctions such as EBay."

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Visit Wickman's online at [www.wickman.net.au](http://www.wickman.net.au)

**Notes for Editors:***About Wickman Fine Wine Auctions:*

Distinguished by innovation and driven by passion, Wickman's Fine Wine Auctions has been a lively and profitable meeting ground for wine buyers and sellers since 2003. A family business based in South Australia, Wickman's prides itself on its position as a reliable resource with a well-spring of extraordinary values and opportunities.

Over the years, Wickman's has continued to launch unique initiatives in an attempt to set the company apart from traditional online wine auction websites, introducing guaranteed provenance into Australian wine auctions and holding regular wine tasting events and dinners for its members.