

PRESS RELEASE

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Contact: Mark Wickman
0417-519955
wineauction@wickman.net.au

PENFOLDS GRANGE 2007 TASTED AND RELEASED

Adelaide based wine auctioneer Mark Wickman of Wickmans Fine Wine Auctions tastes and comments on Penfolds latest release 2007 vintage Grange

ADELAIDE, AUSTRALIA – May 3, 2012 -- Penfolds have launched the latest in an unbroken line of Grange today in an early bird tasting of the wine at historical Magill Estate. "I was pleasantly surprised at the quality of this Grange from such a difficult vintage", remarked wine auctioneer Mark Wickman who attended the morning release. "An extraordinary job considering that the 2007 vintage was a difficult growing year in South Australia plagued by a combination of severe frosts and drought.", Wickman said.

A price war between the major retailers has already seen the recommended \$625 price drop down to as low as \$490 this morning. However, "If Grange follows its typical pattern that it has been showing over the last decade, once the dust settles in a year or so, I would expect this vintage to sell at auction in Australia for around \$350 to \$400", Wickman said. The pricing data and averages were taken from nationally available data summarised in a historical list for each vintage at http://www.wickman.net.au/wineauction/Grange_Prices.aspx

Tasting Note for 2007 Bin 95 Penfolds Grange Shiraz

Dark crimson. A tight and unyielding nose that eventually gives up some redcurrant and cherry. On the palate a lovely fruit sweetness, muscular and balanced with good acidity wound through and a stiff backbone of gun barrel tannins

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Notes for Editors:

About Wickman Fine Wine Auctions;

Distinguished by innovation and driven by passion, Wickman's Fine Wine Auctions has been a lively and profitable meeting ground for wine buyers and sellers since 2003. A family business based in South Australia, Wickman's prides itself on its position as a reliable resource with a well-spring of extraordinary values and opportunities.

Over the years, Wickman's has continued to launch unique initiatives in an attempt to set the company apart from traditional online wine auction websites, introducing guaranteed provenance into Australian wine auctions and holding regular wine tasting events and dinners for its members.